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Certificate of Taxation Analysis (Summary)

Prepared for: Smith Accounting Group

Client Group Reference: Brighton Trade Services
Client Reference: Brighton Family Trust
Document Type: TTR | Version: v2
Completed: 2026-07-10 11:35:02 AEST

No items flagged

0 requiring attention · 0 for consideration · 54 no items flagged

Brighton Family Trust — FY 2025

Overall Summary

Entity Summary

Entity	Green	Orange	Red	Immaterial	Overall
Tax Return	54	0	0	0	**GREEN**
TOTAL	**54**	**0**	**0**	**0**	**GREEN**

Priority Actions Required

No priority actions required — all items GREEN.

Follow-Up Items

No follow-up items — all items GREEN.

Trust Income — Brighton Family Trust

Item	Amount
Gross rent	$48,000
Gross interest	$400
Dividends — unfranked	$0
Dividends — franked	$14,000
Franking credits	$6,000
Other Australian income	$22,000
Total Trust Income (Item 15)	**$82,400**
Capital works deductions (rent)	($1,500)
Other rental deductions	($6,500)
Other deductions (Item 18)	($4,000)
Total Trust Deductions (Item 19 + rental deductions)	**($12,000)**
Net Australian Income (excl. capital gains) (Item 20)	**$78,400**
Net capital gain (Item 21)	$18,000
Total Net Income (Item 24)	**$96,400**
Tax losses deducted	$0
Total Net Income (Item 26)	**$78,400**

Note: Item 57 (Income of the Trust Estate) is reported as $96,400. Item 26 (Total Net Income) is $78,400. The difference reflects that Item 26 excludes the net capital gain of $18,000, while Item 57 includes it.

Distribution Statement — Brighton Family Trust

The trust tax return provided does not include a detailed beneficiary distribution schedule (the return ends at Item 58 with $0 shown for income to which no beneficiary is presently entitled). No individual beneficiary names, percentage shares, or distribution breakdowns are disclosed in the pages provided.

Based on the information available:

Item	Amount
Income of the Trust Estate (Item 57)	$96,400
Income to which no beneficiary is presently entitled (Item 58)	$0

This indicates the full $96,400 was distributed to beneficiaries, however the specific beneficiary details are not included in the return pages provided.

Tax Payable — Brighton Family Trust

> All trust income distributed to beneficiaries. No tax payable at trust level.

This is confirmed by:

- "Is any tax payable by the trustee?" — **No**

- Item 58 (Income to which no beneficiary is presently entitled) — **$0**

Resolution Audit Log (v2)

#	Item	Outcome	Accountant's reason
item-11	Is any tax payable by the trustee?	Resolved	The trustee resolution has been reconciled to the s95 net income of the trust estate of $96,400. The trust deed's default-income clause allocates the otherwise-undistributed $8,000 to the named defau...
item-36	Total net income	Resolved	Item 26 has been corrected to $96,400 (Item 24 $96,400 less Item 25 $0). The $18,000 net capital gain from Item 21 was inadvertently excluded from the Item 26 total and has now been included, resolvi...
item-53	Income to which no beneficiary is presently entitled — Share of income (W)	Resolved	The $8,000 difference between distributions ($88,400 — Michael $85,000 and Ella $3,400) and the trust's net income ($96,400) is allocated to the default beneficiary under the trust deed's default-inc...
